

Vega Biofuels Expanding Business in Colorado to Support \$2.34 Billion Legal Cannabis Market

Company Announces Increase in Authorized Common Stock and Cancellation of Plan to Reverse the Common Stock

Norcross, Georgia: March 27, 2014: Vega Biofuels, Inc. (OTC: VGPR) announced today plans to form a subsidiary of Vega Biofuels called Vega Biochar. This subsidiary will concentrate on selling biochar to the \$2.34 billion legal cannabis industry*. Michael K. Molen, Chief Executive Officer, recently returned from successful meetings with industry experts in the biochar business in Colorado.

“We have had tremendous interest in our biochar product and we will be in a position to start shipping product to customers in the legal marijuana business within the next 30 days”, said Molen. “We will be sharing additional details concerning this matter as we move forward. The opportunity is tremendous and we are very fortunate to be in the position we are in.”

The Company also announced cancellation of its planned reverse stock split due to the cancellation of the planned merger that would have created Biotech Energy Corporation. Additionally, in order to completed acquisitions and grow the Company, Vega also announced an increase in the number of authorized shares of common stock to 2 billion shares from 950 million shares.

The Company recently announced that it has entered into a Joint Venture to build a state of the art torrefaction facility in Allendale, South Carolina that will produce various torrefied products, including bio-coal made from timber waste for sale to utility owned pulverized coal-fired power plants around the world. The Company plans to have the plant operational by the end of this year.

*Per *CNBC* on January 14, 2014 / 7:51 ET.

About Vega Biofuels, Inc.

Vega Biofuels, Inc. will manufacture Bio-coal and Biochar from timber waste using unique technology called torrefaction, which is the treatment of biomass at high temperatures under low oxygen conditions.

The foregoing press announcement contains forward-looking statements that can be identified by such terminology such as "believes," "expects," "potential," "plans," "suggests," "may," "should," "could," "intends," or similar expressions. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. In particular, management's expectations could be affected by, among other things, uncertainties relating to our success in completing acquisitions, financing our operations, entering into strategic partnerships, engaging management and other matters disclosed by us in our public filings from time to time. Forward-looking statements speak only as to the date they are made. The Company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.

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